

SymSure Customer Success Story

Anti-Money Laundering (AML)

The Company

- Leading regional investment brokerage with over 125,000 clients.
- Brokerage, money market, Forex, fund management, corporate finance, insurance, commercial & merchant banking.
- Over 20% increase in net profit year over year.

The Challenges

- AML compliance requires monitoring hundreds of thousands of transactions for suspicious activity.
- Current tools for monitoring and assessing suspicious transactions limited to system reports, spreadsheets and manual review.
- New regulatory and compliance requirements impossible to meet with current toolsets.
- Widely distributed operations making coordination complicated.

The SymSure Solution

- Compliance is now able to monitor every transaction in every location.
- Regulatory reporting is generated automatically. Penalties are avoided.
- Distribution of results and issues now managed through automated workflows.
- Distributed issue management can now be monitored centrally.
- Know Your Customer (KYC) compliance is now proactive instead of reactive.
- Compliance Departments now have a repository of issues and remediation history.
- The identification of suspicious transactions, trends and risks is very effective.
- Implemented in three (3) months.

The Quote

“We implemented SymSure AML Solution and the automation of regulatory reporting has been a tremendous burden lifted from our day-to-day operations. The software is a great data mining and analysis tool that is easy to use and makes tasks less tedious. With SymSure’s trending capabilities we are better equipped to identify and mitigate risks.”

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